

CERTIFICATE OF INSURANCE (COI) OR OPTIONAL LIMITED DAMAGE WAIVER (LDW)

Protecting Your Rental Equipment

Before your rental begins, you must choose **one** of the following equipment protection options.

Option 1 – Provide a Certificate of Insurance (COI)

Provide a current Certificate of Insurance (COI) that meets Caprock Rentals' insurance requirements. Your insurance policy will remain responsible for covered loss or damage that occurs during the rental period.

OR

Option 2 – Purchase Caprock Rentals' Optional Limited Damage Waiver (LDW)

For **15% of the rental amount**, our Optional Limited Damage Waiver (LDW) helps reduce your financial responsibility for **covered accidental physical damage** to eligible rental equipment during your rental.

Why Consider the Optional Limited Damage Waiver?

Our surveillance systems are professionally installed to maximize visibility while keeping equipment as secure and out of harm's way as practical. Many of our systems represent an investment of **up to \$10,000 per unit** and are built to withstand demanding jobsite environments. Even so, active jobsites are unpredictable.

Forklifts, heavy equipment, delivery trucks, cranes, lifts, falling materials, and everyday construction activities can accidentally damage surveillance equipment. Unexpected repairs or replacement costs can add up quickly.



The Optional Limited Damage Waiver helps reduce your financial responsibility for **covered accidental physical damage**, giving you added peace of mind and helping protect your project budget from unexpected repair costs.

How the Optional Limited Damage Waiver Works

When elected and paid for before your rental begins, Caprock Rentals will cover **95% of the first \$10,000** in covered repair or replacement costs for eligible equipment.

Examples

- **Covered damage totals \$1,000**
 - You Pay: **\$50**
 - Caprock Pays: **\$950**
- **Covered damage totals \$5,000**
 - You Pay: **\$250**
 - Caprock Pays: **\$4,750**
- **Covered damage totals \$10,000**
 - You Pay: **\$500**
 - Caprock Pays: **\$9,500**

If covered damage exceeds \$10,000, you are responsible for 5% of the first \$10,000 plus all covered repair or replacement costs exceeding \$10,000, as provided in the Rental Contract.

Insurance Requirements (If Providing a COI)

Your Certificate of Insurance should include:

- General Liability Insurance with minimum limits of **\$1,000,000 per occurrence**
 - Workers' Compensation and Employers' Liability Insurance (where applicable)
 - Property Damage and/or Inland Marine Insurance covering the full replacement value of the rented equipment
 - Caprock Rentals listed as the Certificate Holder (and Additional Insured/Loss Payee when required)
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Important Information

The Optional Limited Damage Waiver:

- Helps reduce unexpected repair costs for **covered accidental physical damage**
- Must be elected and paid for before the rental begins
- Is optional for customers who provide qualifying insurance coverage
- Is **not insurance** and **not a warranty**

Coverage is subject to the terms, conditions, limitations, and exclusions contained in the Caprock Rentals Rental Terms & Conditions. In the event of any conflict, the Rental Terms & Conditions shall govern.

